

**MINUTES of MEETING of CAMPBELTOWN COMMON GOOD FUND held in the BURNET BUILDING, ST JOHN ST, CAMPBELTOWN AND VC LINK TO KILMORY, LOCHGILPHEAD on TUESDAY, 13 DECEMBER 2011**

**Present:**

	(Chair)
	Councillor Rory Colville
Councillor Donald Kelly	Councillor John Semple
Charles Reppke	Head of Governance and Law
Margaret Moncur	Finance Manager, Customer Services

**1. APOLOGIES**

There were no apologies for absence.

**2. MINUTES OF PREVIOUS MEETING HELD ON 20 SEPTEMBER 2011**

The Minute of the previous meeting held on 20 September 2011 was approved as a true and correct record.

**3. STOCKBROKERS QUARTERLY REPORT**

There was no report from the stockbrokers.

**Action: Theresa McLetchie would investigate.**

**4. FINANCIAL STATEMENT - ACCOUNTANT**

Members reviewed the statement and noted the balance of income available until the end of the financial year.

**5. APPLICATIONS - NEW**

**(a) KINTYRE ENVIRONMENTAL GROUP**

Members agreed the funding application from the Kintyre Environmental group.

**(b) ARGYLL FEDERATION**

Members agreed the funding application from the Argyll Federation.

**(c) CAMPBELTOWN GRAMMAR SCHOOL**

After discussion Members agreed to approve part of the funding for Campbeltown Grammar school and the remaining amount to be applied for from the Kintyre Youth fund.

**Action: Theresa McLetchie would forward a Kintyre Youth fund application to Campbeltown Grammar school for consideration at the next Common Good meeting in March 2012.**

**(d) SCOTTISH COMMUNITY DRAMA ASSOCIATION**

Members agreed the funding application from the Scottish

Community Drama Association.

(e) **MACHRIHANISH AIRBASE COMMUNITY**

Members agreed that they would await the decision from East Kintyre Wind Farm Trust (EKWFT) If the application was not sanctioned by the EKWFT, then Members agreed to underwrite the shortfall up to a maximum of £2000.00

**6. KINTYRE YOUTH FUND APPLICATION**

Members considered the application and agreed that the application did not meet the defined criteria.

**Action: Theresa McLetchie would email Ward 2 Members to ascertain if they agreed with the decision.**

**7. ANY OTHER BUSINESS**

(a) **UNINVESTED FUNDS**

Members considered the options proposed in regards the uninvested funds.

**Decision:**

Members agreed that the funds would be equally divided between the proposal received from the stockbrokers with the balance being held on deposit by the Council, to allow for further consideration as to whether there would be a need to provide greater assistance to certain activities over the next 2-3 years. It was agreed that the Head of Strategic Finance should agree the specific allocation of the £20,000 to be invested by the stockbrokers.

**Action: Margaret Moncur would email information regarding deposit accounts to Members. Margaret should also arrange for investment of £20,000**

(b) **THANK YOU LETTERS**

Members noted letters received.

(c) **SOUTH KINTYRE DEVELOPMENT TRUST**

Members discussed the documentation received from South Kintyre Development Trust (SKDT) in regards the provision of a letter of support confirming further contributions from the Common Good fund.

**Decision:**

Members agreed that they were supportive in principle; however they could not give a firm commitment at this stage, because no application had been submitted as the funding was not immediately

required. The history of financial support over a number of years for the town hall was noted, as was its significance for the people of Campbeltown.

**Action: Charles Reppke would write to SKDT providing them with an extract of the decision.**

**8. MULL OF KINTYRE MUSIC AND ARTS ASSOCIATION**

Councillor Colville advised that an application from the Mull of Kintyre Music and Arts Association had been completed and posted. However, Theresa McLetchie confirmed that this had not been received, as yet.

**Decision:**

Members agreed to hold a special meeting in Campbeltown upon receipt of the said application to give consideration to this item.

**9. DATE OF NEXT MEETING**

No meeting date was agreed upon by Members.

**Action: Theresa McLetchie would liaise with Members in order to schedule a meeting for March 2012.**